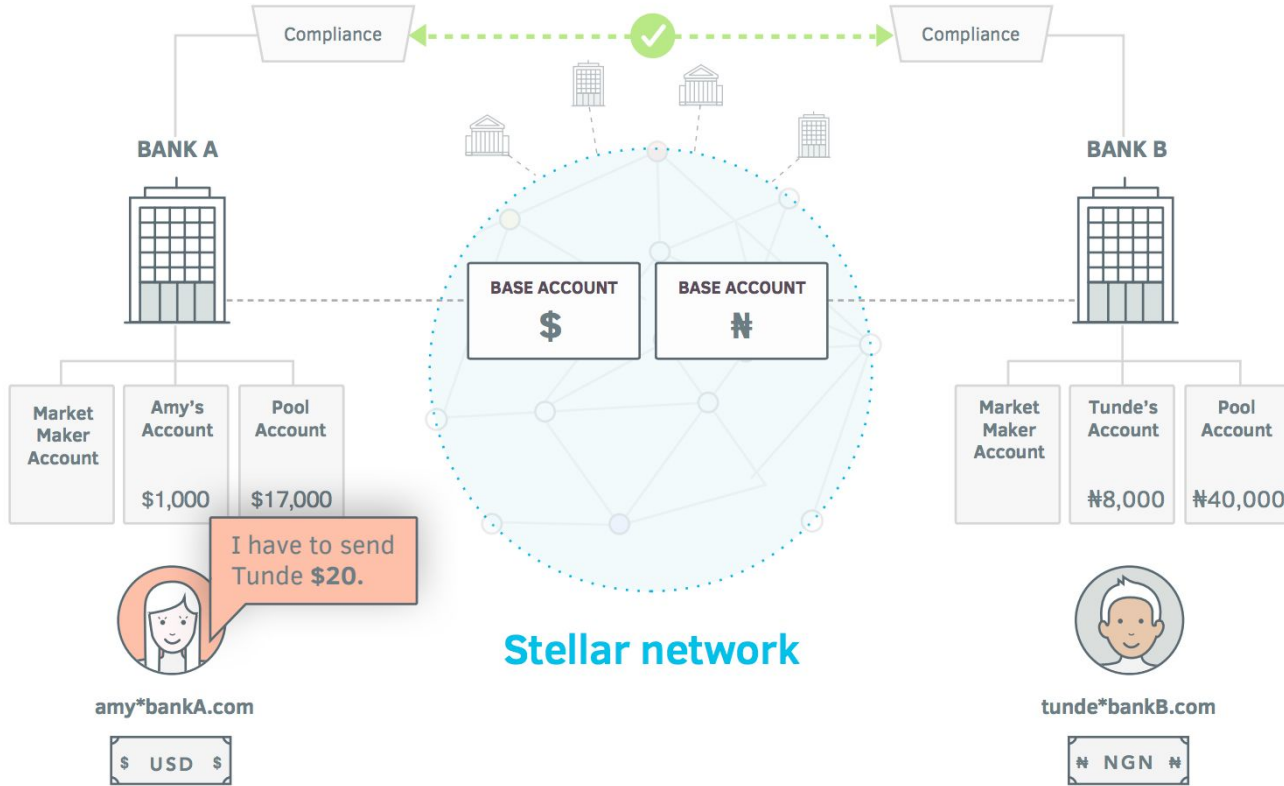


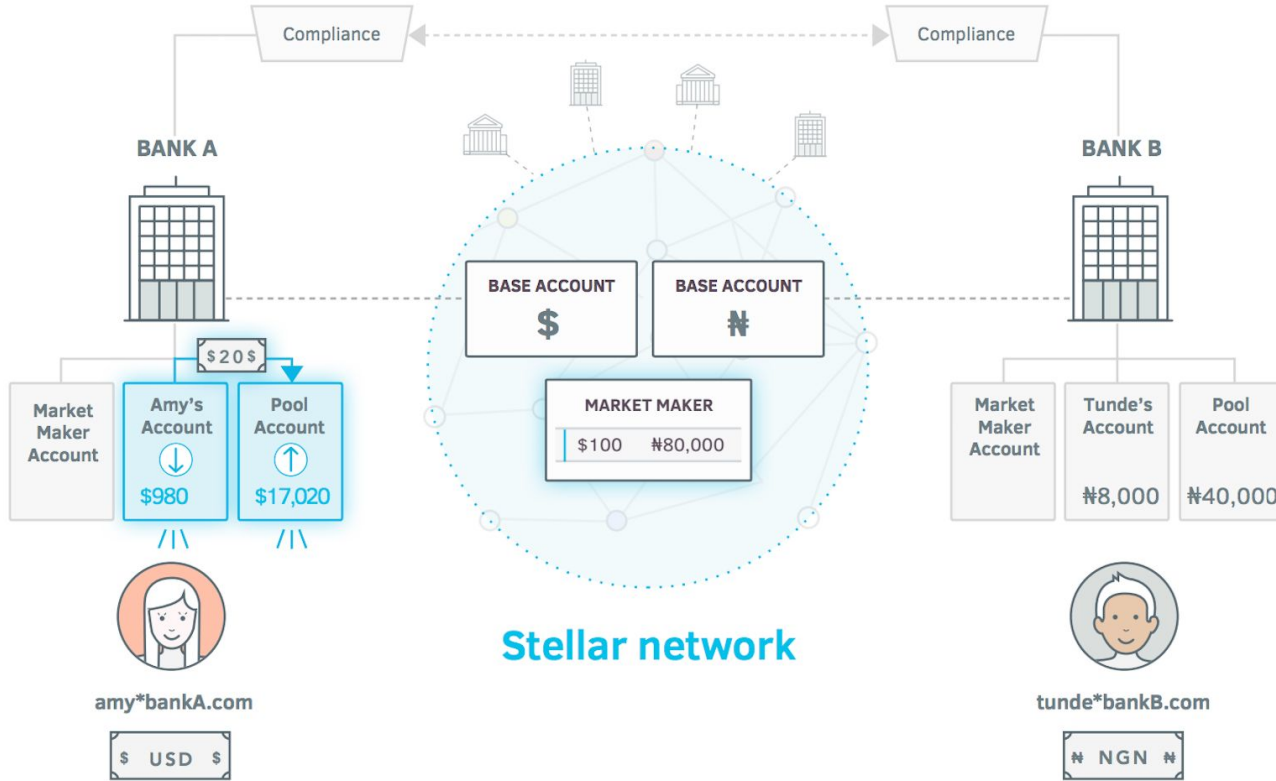
How Money Moves on the Stellar Network



1. Amy initiates a payment from an account at her local financial institution (Bank A) to Bob's account at his local financial institution (Bank B).

2. The Stellar **compliance protocol** allows both Amy and Tunde's financial institutions to perform the necessary KYC regulatory checks on the sender and receiver before the payment is sent.

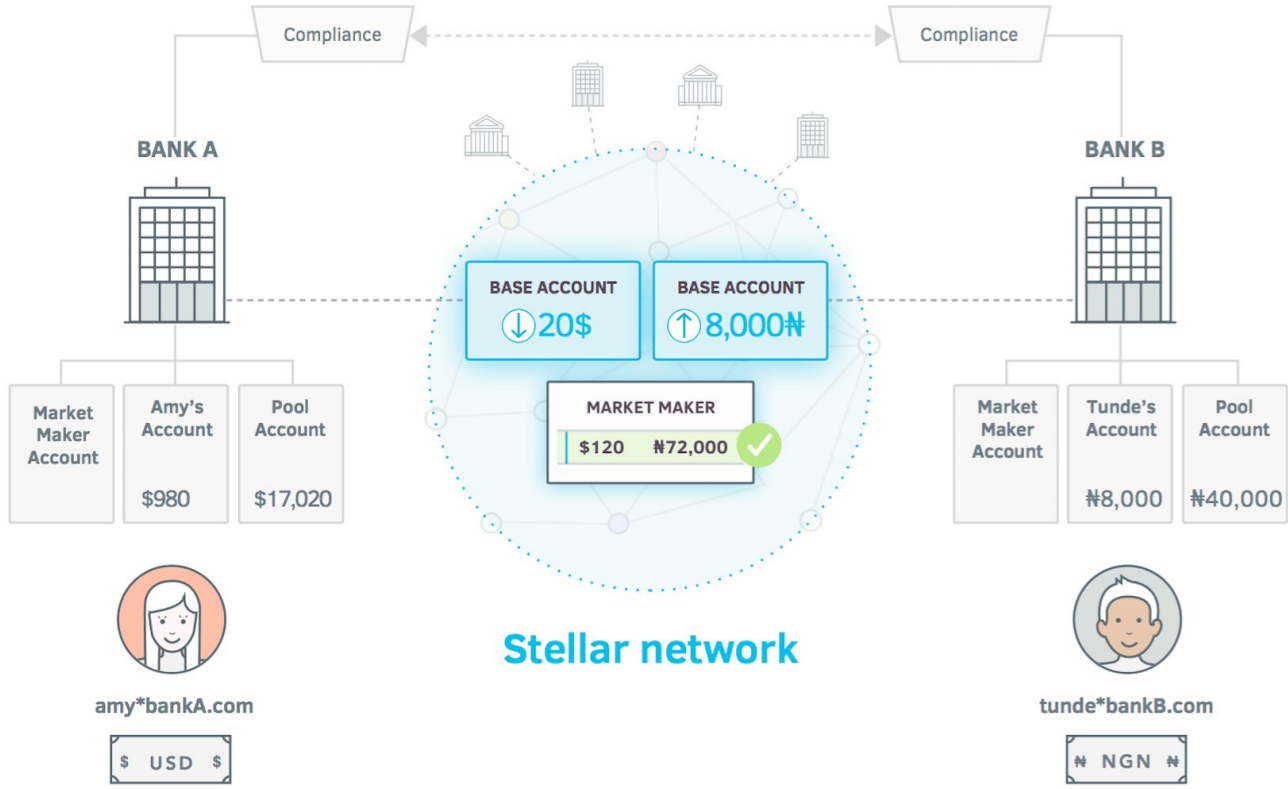
How Money Moves on the Stellar Network



3. Stellar identifies the best exchange rate being offered on the orderbook for the given currency pair across all **Market Makers** (MMs) on the network.

4. Amy's financial institution moves money from her domestic account to the financial institutions **pool account**.

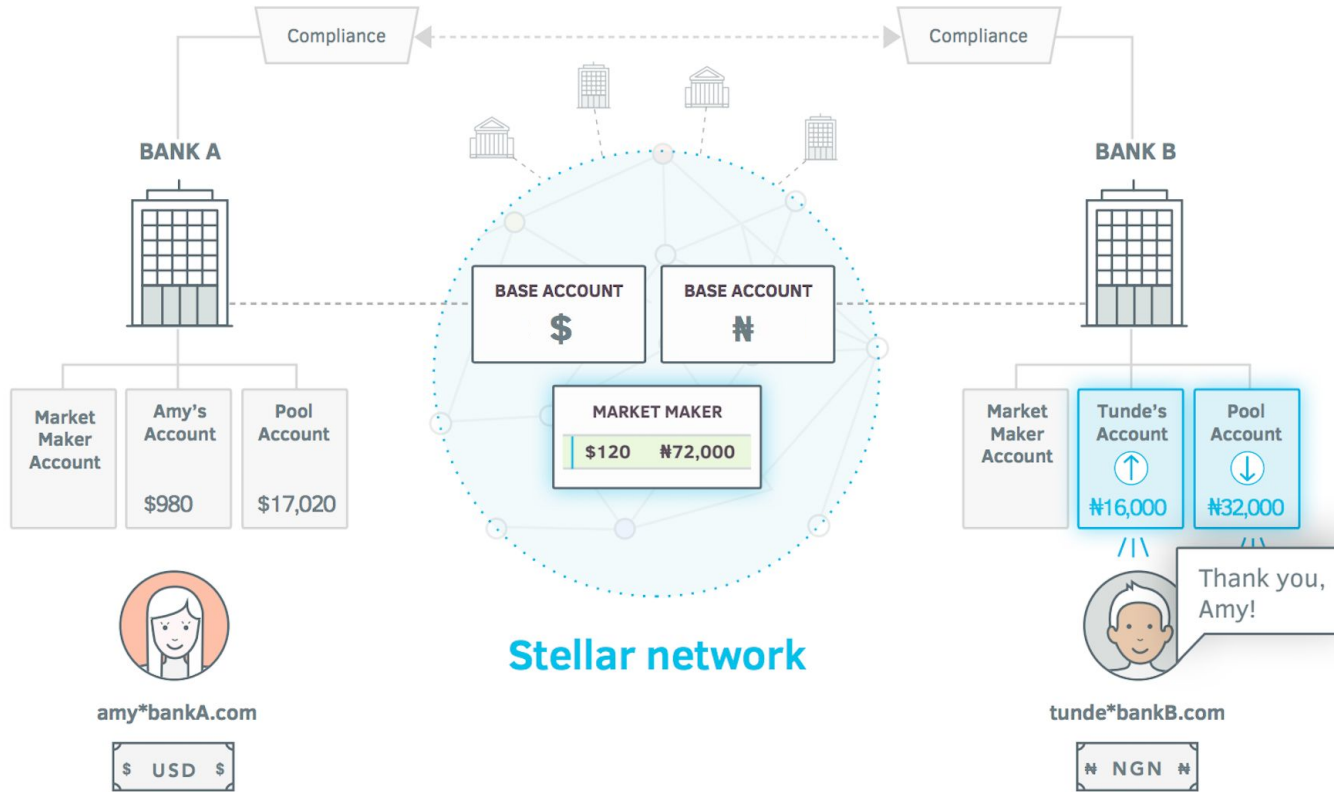
How Money Moves on the Stellar Network



5. The best offer to exchange the dollars for naira is then selected, resulting in the debiting of Amy's financial institution's **base account** at the given exchange rate.

6. Naira are now credited to the base account of Bob's domestic financial institution, Bank B.

How Money Moves on the Stellar Network



7. Finally, Naira are transferred from Bank B's pool account to Bob's domestic account so that he can access his new funds.